

## County of Fairfax, Virginia

To protect and enrich the quality of life for the people, neighborhoods and diverse communities of Fairfax County

## Personnel and Reorganization Committee Agenda\*

June 26, 2018 1:30 p.m. Conference Room 11 Fairfax County Government Center

- 1. Retirement System Review Phil Hagen, Budget Services Coordinator, Department of Management and Budget
  - Proposed Package
    - o Minimum Retirement Age of 60 (ERS) and 50 (URS/PORS)
    - o Rule of 90 (ERS)
    - o 5-Year Salary Averaging Period (All)
    - o Eliminate Pre-Social Security Supplement (ERS/URS)
    - Eliminate 3% Formula Increase (All)
    - o Increase Employee Contribution Rate (All)
  - Discussion

\*Handouts on the website and will be provided at the meeting

12000 Government Center Parkway, Suite 270 Fairfax, VA 22035-0035

Phone: (703) 324-3448 Fax: (703) 324-3945, TTY 711

E-mail: HRCentral@fairfaxcounty.gov